

# I.B.E.W. LOCAL #5 FEDERAL CREDIT UNION

1ST QUARTER 2024

NEWSLETTER

[ibew5.virtualcu.net](http://ibew5.virtualcu.net)

Email: [info@ibew5fcu.com](mailto:info@ibew5fcu.com)



**HAVE YOU PAID 2024 DUES YET? IF YOU HAVE FUNDS ON DEPOSIT AT THE CREDIT UNION YOU MAY REQUEST THAT THE CREDIT UNION TAKE A CHECK TO THE LOCAL NO. 5 UNION CALL 412-432-1152 TO REQUEST YOUR DUES BE PAID**

PHONE: 412-432-1152 FAX: 412-431-4659

EMAIL: [INFO@IBEW5FCU.COM](mailto:INFO@IBEW5FCU.COM)

BUSINESS HOURS:

MONDAY & THURSDAY - 9AM TILL 7PM

**ANY WITHDRAWAL REQUESTS OVER \$10,000.00 WILL REQUIRE A 10 DAY HOLD BEFORE FUNDS WILL BE RELEASED**

# SCAMS

Many impersonation schemes start with a phone call about a routine problem, like suspicious activity in your account. But in a new twist, the story quickly takes a more serious turn when you're told someone is using your information to commit crimes and all your money is at risk.

The caller convinces you that the court will seize the money in your bank accounts or retirement savings. The person you are talking to—who claims to be a helpful agent from the FTC, or another agency or organization is really a scammer. The only way to protect your money or clear your good name, the scammer says, is to quickly transfer it to a more secure account. Or, they tell you clear out your savings to put in a box or buy cryptocurrency or gold bars. The truth is, instead of protecting your money, you're about to lose all your savings. The scammer controls the new bank or cryptocurrency accounts or sends someone to pick up the gold bars or boxes of cash for "safekeeping". How can you tell it's a scam? If the caller says you need to buy gift cards, go to a cryptocurrency ATM, or go to the bank in person while they stay on the phone with you, that's a scammer. And if the caller tells you to lie to anyone who asks why you're transferring or withdrawing so much money that's also a clear sign of a scam.

To learn more about scams and how to protect your self visit this website:

[ftc .gov/PassItOn](https://ftc.gov/PassItOn)

## CREDIT UNION BOARD, COMMITTEES AND STAFF

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Tim Hall—Secretary

Robert Stonecipher—Vice President  
Tywana Washington - Neal Fanks -

Mike Marini—Treasurer  
Stan Stavish

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Mike Berta Sr Rob Stonecipher Twanna Washington Stan Stavish Sarah Fanks

### SUPERVISORY COMMITTEE

Kevin Karnack - Chair/ Adrian Weil/Sean Mullen/ Josh Nickel

### STAFF

Kathy Saffer—Office Mgr Ashley Covalt—Member Service Rep