

I.B.E.W. LOCAL NO.5 FEDERAL CREDIT UNION

ROUTING NUMBER:

SECOND QUARTER NEWSLETTER 2022

243086496

5 HOT METAL STREET, SUITE 201

FAX: (412)431-4659

PITTSBURGH, PA 15203

WEBSITE: IBEW5.VIRTUALCU.NET

PHONE: (412)432-1152

EMAIL: INFO@IBEW5FCU.COM

All of the staff, Board of Directors and Supervisory Committee would like to thank you for your continuing support of the Credit Union.

Loan Rates

2022 Annual Meeting

CREDIT BASED LENDING/
*APR ANNUAL PERCENTAGE
RATES

Home Equity Loan Special

Rates starting at 2.39% APR*

**Plus 1/2% below current
qualifying rate.**

Call the Credit Union to verify
the current qualifying rate.

The Credit Union Board of Directors and staff would like to thank all the members who attended the annual meeting Friday May 6, 2022. This year we had two members of the board of directors, Robert Stonecipher-Vice President and Joseph Marconi that were re-elected to their positions. Congratulations to all of the prize winners.

Auto

New/Used as low as 1.89% APR*

ATV 's

New as low as 7.99% APR*/

Used as low as 8.49% APR*

Motorcycle's

New as low as 5.49% APR*/

Used as low as 6.49% APR*

Boats/Motor Homes/Trailers

New as low as 5.99% APR*/

Used as low as 6.99% APR*

Signature Loan

as low as 6.99% APR*

Share Secured Loans

as low as 2.50% APR*

*Rates may vary based on applicant's credit history. All loan approvals are subject to normal loan underwriting guidelines

**A budget is telling
your money
where to go,
instead of wondering
where it went**

-Dave Ramsey

OFFICE CLOSING

**MONDAY
September 5,
2022
LABOR DAY**

DIVIDEND RATES/DIVIDENDS DECLARED JUNE 2022

Share savings rate:

\$250.01 to \$5,000.00/ .10% APY*

\$5000.01 and Over/ .30% APY*

Holiday Club Rate/ .10% APY*

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CREDIT UNION BOARD, COMMITTEES AND STAFF

MICHAEL BERTA- PRESIDENT

SARAH FANKS- LOAN OFFICER

ROBERT STONECIPHER- VICE-PRESIDENT

KEVIN KARNACK-SUPERVISORY COMMITTEE CHAIR

MICHAEL MARINI- TREASURER

JOSHUA NICKEL- SUPERVISORY COMMITTEE

TIMOTHY HALL- SECETARY

ADRIAN WEIL- SUPERVISORY COMMITTEE

JOSEPH MARCONI- BOARD MEMBER/LOAN OFFICER

STEPHEN MARROCCO- DIRECTOR OF FINANCE

TYWANNA WASHINGTON- BOARD MEMBER/

KATHLEEN SAFFER- OFFICE MANAGER

LOAN OFFICER

KAITLYN URBANOWICZ- MEMBER SERVICE

NEAL FANKS- BOARD MEMBER

REPRESENTATIVE

Fee Schedule Effective January 1, 2022

Per Value of One Share: \$25

Account Closed Within 90 Days of Opening: \$25

Return/ NSF Check: \$35/ Occurrence

Stop Payment: \$35/ Occurrence

Inactive Account: \$5/ Quarter

Title/ Lienholder Recording: \$86

Mortgage Filing: Varies by County

Satisfaction Filing: Varies by County

Hours of Operation

Monday 9:00AM-7:00PM

Tuesday 9:00AM-3:00PM

Wednesday 9:00AM-3:00PM

Thursday 9:00AM-7:00PM

Friday 9:00AM-12:00PM

Saturday Closed

Sunday Closed

NOW HIRING

The I.B.E.W. Local # 5 FCU is currently hiring a Member Service Representative/Teller part time position. Applicants must possess excellent customer service, communication and organizational skills to perform duties with a high degree of accuracy and professionalism. Applicant will be trained on products and services. Responsibilities include processing financial transactions, answering member questions, selling credit union products while complying with all banking rules and procedures

Previous financial experience is a plus.

INTERESTED APPLICANTS MAY SEND THEIR RESUME AND COVER LETTER TO ksaffer@ibew5fcu.com

How is a Credit Union different than a bank?

Credit Unions are not-for-profit organizations that exist to serve their members. Like banks, credit unions accept deposits, make loans, and provide a wide array of other financial services. But as member-owned and cooperative institutions, credit unions provide a safe place to save and borrow at reasonable rates.

Credit unions are owned and controlled by the members, who use their services. YOUR vote counts. A volunteer board of directors is elected by members to manage a credit union.

Profits made by credit unions are returned back to members in the form of reduced fees, higher savings rates, and lower loan rates.

