

# Fourth Quarter 2020 News

All of the staff, Board Of Directors and Supervisory Committee would like to thank you for your continuing commitment to the Credit Union.

**WINTER**

## Member Services

**2020**

### On-line Banking

On-line banking has come to the credit union. Over the last few months the Board of Directors and Credit Union Staff have been working hard to bring online banking to the credit union and it is finally here. Call the credit union to request a link be securely sent to your e-mail address and set your account up today. Once you have registered for on-line banking you can check your balance, request a check, transfer loan payments and complete a loan application. Call the credit union at (412) 432-1152 to enroll today or if you have any questions or concerns.

### Preparing to be financial healthy in the New Year

Did you make any resolutions concerning your personal finances last January? If so, how did you do? Did you attain your financial goals, or was this year a total financial washout for you? While the days leading up to New Year's Eve are often spent reflecting on the year gone by, the following days should be spent reflecting on the New Year, reviewing your financial score-card for the past year, and then look for ways to improve in 2021

Update Your Savings and Debt Reduction Goals. Take a few minutes now to set new savings goals for 2021, including how much you would like to add to your retirement nest egg, your children's education fund or the down payment on your home. You should also reset how much you plan to pay on your personal loans, debts and home mortgage accounts.

Review your credit report, and take steps to repair any negative aspects. Now that you're entitled to three free credit reports each year, there is no excuse for not reviewing what is one of your most important financial reports, especially since errors in these reports are not uncommon. That said, obtaining a truly free credit report isn't as easy as some companies claim, so be sure you know all the terms and conditions before requesting a report. A poor credit report could adversely affect the amount you are able to save, as it could result in you paying higher interest rates on loans, which reduces your disposable income.

The Bottom Line, be cautious about setting too many or unrealistic financial goals. Otherwise, you may be unable to accomplish any of them. Take this opportunity to restate your financial resolutions simply and clearly for the New Year. It may be a good idea to maintain a checklist to keep track of how you are doing throughout the year, so that you can make any necessary modifications. Consider meeting with your financial advisor to review the goals and objectives that you have established.

I.B.E.W. Local No. 5 Federal Credit Union

**Credit Union News**



# New Loan Rates!

## CREDIT BASED LENDING/\*APR ANNUAL PERCENTAGE RATES

Home Equity Rates as low as 3.99% APR\*      New and Used Auto Rates as low as 2.29% APR\*  
Fully Secured Loans as low as 2.50% APR\*      New ATV Rates as low as 7.99% APR\* /Used as low as 8.49% APR\*  
Signature Loan Rates as low as 6.99% APR\*      New Motorcycle Rates as low as 5.49% APR\* /Used as low as 6.49% APR\*  
New Boats, Motor Homes & Trailer Rates as low as 5.99% APR\*/Used as low as 6.99% APR\*

**New Auto Rates over \$30,000.00 84 month term as low as 3.99% APR\***

## DIVIDEND RATES/DIVIDENDS DECLARED JANUARY 2020

Share savings rate: .20% APY from \$250.01 to \$5,000.00—.50% APY \$5000.01 and over, Holiday Club Rate: .10%

\*Rates may vary based on applicant's credit history. All loan approvals are subject to normal loan underwriting guidelines.

### Hours of Operation

Monday and Thursday 9am—7pm  
Tuesday and Wednesday 9am-3pm  
Fridays 9am-NOON  
Holiday Closing  
Good Friday  
April 2, 2021

### Contact Information

5 Hot Metal Street  
Suite 201  
Pittsburgh, PA 15203  
Phone (412) 432-1152  
Fax (412) 431-4659  
E-Mail: [INFO@IBEW5FCU.COM](mailto:INFO@IBEW5FCU.COM)  
Website: [IBEWLU5FCU.COM](http://IBEWLU5FCU.COM)

### FEE SCHEDULE

Effective January 1, 2021

Par Value of One Share	\$25.00
Account Closed within 90 days of opening	\$25.00
Return/NSF Check	\$35.00 per occurrence
Stop Payment	\$35.00 per occurrence
Inactive account	\$5.00 per quarter
Title/Lien Fee	\$81.00
Mortgage Filing	Varies by County
Satisfaction Filing	Varies by County

The fees appearing with this Fee Schedule are accurate and effective for the accounts as of January 1, 2021. If you have any questions or require current rate and fee information on your account please call the credit union at 412-432-1152

