

**2nd QUARTER 2025**

# **Member Services**

**51ST ANNUAL MEETING-OCTOBER 18, 2025 @ 6PM**

**LOCATION: ROCKEFELLER'S GRILLE**

**1833 MCKEES ROCKS RD., MCKEES ROCKS 15136**

**PLEASE CALL 412-432-1152 BY OCTOBER 10, 2025**

**TO RESERVE YOUR SPOT-ALL MEMBERS ARE INVITED  
TO ATTEND WITH ONE GUEST**

**INCUMBANTS FOR RE-ELCTION ARE  
ROB STONECIPHER & STAN STAVISH**

**CALL THE CREDIT UNION IF INTERESTED IN VOLUNTEERING**

## **LIMITED TIME VEHICLE LOAN SPECIAL**

**AUGUST 1 THRU OCTOBER 31, 2025**

**NEW VEHICLES AS LOW AS 4% FOR 5 YEARS**

**USED VEHICLES AS LOW AS 4.75% FOR 4 YEARS**

### **CONTACT INFORMATION:**

**5 Hot Metal Street, Suite 201, Pittsburgh, PA 15203**

**Phone: 412-432-1152 Fax 412-431-4659**

**[www.ibew5.virtualcu.net](http://www.ibew5.virtualcu.net)– [info@ibew5fcu.com](mailto:info@ibew5fcu.com)**

### **HOURS OF OPERATION:**

**MON & THURS—9AM TILL 7PM**

**TUES & WED—9AM TILL 3PM/FRI 9AM TILL NOON**

### **UPCOMING HOLIDAY CLOSINGS:**

**MONDAY, SEPTEMBER 1ST**



**I.B.E.W. Local # 5 Federal Credit Union**

**Credit Union News**



## **BE WARY OF THE TIKTOK ‘FINANCIAL ADVISORS’**

There are many people giving online financial advice and it can be overwhelming to determine who is offering the right tips. It might be obvious to ignore the “get rich quick” videos, but social media is making it easier to spread potentially damaging advice. Some signals from creators that make you want to proceed with caution include: The creator using blanket statements—The creator is creating a sense of urgency—The creator has no evidence of a financial background on the profile.

## **WHO AND WHAT TO TRUST FOR FINANCIAL ADVICE**

While it’s hard to know how to look for the right people when looking for helpful advice, Here are some things to search for when looking for financial advice: Look for peer-reviewed academic resources and studies—Find professionals with designations directly related to financial advice :CFP,CPA,CFA,CHFC

## **MAKE A PLAN THAT WORKS FOR YOU**

Don’t believe what social media tries to tell you. There’s no one-size-fits-all for anything, especially budgeting. Make a virtual financial vision board with goals, specific as possible, and rank them in priority order. Add some visuals and glitter glue, and then make sure to revisit those goals quarterly to track progress and adjust if needed.

## **(SOFT) SAVE RESPONSIBILITY**

A new trending phrase, “soft saving” is making its rounds among Gen Z, but there’s nothing new about the concept. Soft savings refers to putting less money into the future and using more of it for the present. The ‘soft’ lifestyle embraces comfort and low stress and prioritizes personal growth and mental wellness.

Social media entices us to pursue the soft saving lifestyle, with videos and images of others spending their money on sometimes excessive and lavish luxuries. For generations, many Americans have spent their excess income on lifestyle and dedicated nearly nothing for the future.

However, living in a scarcity mindset is not always necessary to save a little for the future. The key is to make a budget and stick to it. Without a budget, soft-saving can cause your lifestyle to increase to match your income, causing a paycheck-to-paycheck outcome. Keep and follow a budget that makes sense for your lifestyle, and then save the excess you have to put toward your top financial goals.

Information provided by CrossState Credit Union association by Molly McKim. Molly McKim is the *Communications Editor at CrossState Credit Union Association.*